

LOAN APPLICATION FORM

SECTION A: PERSONAL DETAILS

FIRST NAME:		MIDDLE NAME:		SURNAME:	
DATE OF BIRTH: DD/MM/YY		GENDER: <input type="checkbox"/> M <input type="checkbox"/> F		Marital status: <input type="checkbox"/> Single. <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed	
ID NO:		PIN NO:		Postal Address:	
MOBILE NO:			EMAIL:		
Residential Address:					

SECTION B: EMPLOYMENT/ BUSINESS INFORMATION

Employer / Business		Position / Employment Status		Form of Business	
Employer / Business Address		Phone No.		Nature of Job / Business	
Date of Employment		Nature of Employment: <input type="checkbox"/> Permanent <input type="checkbox"/> Casual <input type="checkbox"/> Contact			
Monthly Gross Pay/ turnover		Monthly Net Pay/ turnover		Next pay day	

Attach Certificate of Registration, KRA, ID Copy for individuals and directors

SECTION C - CREDIT REQUEST DETAILS:

Amount Applied for:		Tenure:		Processing Fee (3%)	
Interest (15%)		Total Repayment Amount:		Monthly Repayment Amount:	
Purpose of Loan:		Account No:		Disbursement Method: <input type="checkbox"/> M-PESA <input type="checkbox"/> BANK	

SECTION D - REFEREES:

1. Name..... Relationship..... Mobile No:
2. Name..... Relationship..... Mobile No:

SECTION E - GUARANTORS:

I/We, the undersigned, acting as guarantors for the loan requested on this Loan agreement understand and agree that individually or jointly shall be liable in the case of default in repayment by the loanee. Biznet Capital Limited is hereby authorized recover this amount from us by any means legally possible including interest and attendant costs incurred in recovery pertaining to the loan. We further understand that we shall not be eligible for loans at the time the repayment of the loan guaranteed is in default. We shall be held responsible till the loan is fully paid.

Our particulars are as follows:

No.	ID No.	Name	Mobile Number	Email:	Signature	Date
1.						
2.						

SECTION F - SECURITY/ COLLATERAL OFFERED

No.	Type of Security	Serial Nos/Log Book /L.R. No. /Cheque No. /Policy No./CDS No. etc	Estimated Value (KSH)
1.			
2.			
3.			

SECTION G: APPLICANT(S) DECLARATION/DISCLOSURE

I/We..... hereby authorize you to obtain any information you may require in relation to this application from any source. I/We hereby authorize Such source to provide you with the necessary information.

I/We undertake to notify Biznet Capital Limited immediately of any situation which materially changes the representation of this application.

I/We hereby authorize the Biznet Capital Limited to disclose all information in respect of my/our account to the guarantors, CRB, Financial institutions or any other legal or regulatory body where necessary, under advice to me/us.

I/We accept and agree to be bound by the terms and conditions as contained herein.

I/We confirm that the information in this application and supplementary documentation is true, correct, and complete.

Applications Signature:..... **Date:**.....

SECTION H: REQUIRED DOCUMENTS

- Applications & Guarantors ID Copy M-PESA & Bank Statements Payslip & Employment Letter
- Original Logbook Postdated Cheques

SECTION I: TERMS AND CONDITIONS

1. The Borrower undertakes to repay the Loan Amount, interest and all charges/fees thereon as set out in this Loan Agreement. All payments shall be made unconditionally and without deduction or set-off into any of the Company's bank accounts as detailed in this Loan agreement or in such manner or into such other bank accounts as the Company may determine from time to time and give written notice to the Borrower. Payments will be allocated first towards payment of any due or unpaid costs (including legal costs, if any), thereafter any due or unpaid Cost of Credit Charges and lastly the Capital ("Capital" means the Loan Amount, per the Loan Schedule, together with any other deferred amount). The onus is on the Borrower to provide the Company with proof of the timeous deposit of any amount due in terms of this Loan Agreement.
2. The interest rate set out in this Loan Agreement is a fixed rate of as per section C of the application form and is calculated daily and compounded monthly in arrears on the outstanding balance of the Loan Amount (and any other deferred amount). A processing fee of 3% of the loan amount is charged and deducted from disbursement amount.
3. Should the Borrower default and/or fail to pay any amount on the due date thereof, then same shall attract interest as calculated below:
 - 3.1 The Borrower shall be liable for and pay interest, calculated on the total amount which is payable but is unpaid at the same rate as set out in the Loan Schedule annexed hereto, from the date such payment should have been made to date of actual payment in full; and
 - 3.2 The full outstanding balance of the Capital together with accrued and unpaid Cost of Credit Charges shall, at the sole discretion and instance of the Company, immediately become due, owing, and payable. The lender shall charge a daily penalty fee equivalent to 1% of loan balance up to 7 days (or such amount as shall be communicated in writing) of the arrears amount each time the loan is in arrears. This figure shall be computed on a daily basis to which the borrower(s) shall be required to settle the same together with the principle amount and interest accrued.
 - 3.3 I/we further agree that the lender shall charge a penalty fee equivalent to 8.5% (or such amount as shall be communicated in writing) of the loan amount on the 7th day plus daily penalty of the loan. This figure shall be computed on a daily basis to which the borrower(s) shall be required to settle the same together with the principle amount and interest accrued for a period of up to 14 days. The Borrower hereby authorises the Company to make any arrangements and to sign all documents which the Company may deem necessary to procure payment of the instalments in terms of this agreement through any financial or deposit-taking institution with whom the Borrower holds any account. The steps contemplated hereinbefore may include withdrawals from the Borrower's bank account through any electronic method or procedure.
 - 3.4 On default, the company will notify the guarantors and after 14 days, enforce collection from the guarantor.
 - 3.5 In addition to the default interest above, the loan shall continue to accrue interest at the rate chargeable on the loan as stated hereinbefore, until repayment in full.
4. If the Borrower has or obtains alternative employment, the Borrower consents to the Company (or its agent) obtaining any information from his/her Employer, inter alia, without derogating from the generality thereof, details pertaining to the Borrower's salary, employment, residential address, and best contact details.
5. The Borrower consents that the Company, its affiliates, associates and subsidiaries may send advertising and promotional material by e-mail / SMS (Short Message System) to his/her computer/cellular telephone as provided herein. The Borrower furthermore consents to the Company sending SMS's to him/her with regard to his/ her outstanding balance(s), when his/her instalment is due and payable, when he/she is in arrears with his/her payments and related matters The Borrower hereby consents that all personal information relating to him/her, obtained through this Loan Application/Loan Agreement, may be used for the processing of this application, the future administration of the Borrower's loan, collection and marketing, including tracing, research, recordable (over and above for the Company's operations), transmission, distribution, storage, organisation, updating, modification, disposition, making available in any form, and product design by the Company.
6. The Borrower understands and consents that his debt towards the Company may be assigned to a third party, and hereby agrees to any such assignment and hereby further agrees that such third party may use his/her personal information for any subsequent purpose that is in line with any combination of the initial purposes for which the personal information was obtained. The Borrower consents to the above use of the above data for as long as it is required by the Company/third party for the initial or subsequent purposes. The Company shall notify the Borrower of any such assignment and identify the third party to whom the debt has been assigned.
7. The Borrower warrants that if the Post-Dated Cheque(s) issued by the borrower bounces, he/she agrees to indemnify the Lender and pay the cheque amount that shall attract an interest of 8.5% plus an additional bank fee of Kshs.4,000.00
8. A borrower shall be charged a daily penalty of 1% per day on the outstanding installment and a further 8.5% on the seventh (7) day. If the penalty is not paid as per this requirement the cheque will be deposited whether the borrower has made the request or not.
9. In addition to the default interest above, the loan shall continue to accrue interest at the rate chargeable on the loan as stated hereinbefore, until repayment in full.
10. In default of repayment of the loan as provided hereinabove, the Lender shall be entitled at its discretion to any of the following:
 - I. Instruction of Auctioneers to attach and or seize the chattels as has been offered herein as security.
 - II. Realization of the security (chattels), provided herein, by way of either private treaty or public auction.
 - III. Any other legal remedy in place of or in addition to the above
11. The Borrower grants the lender unconditional and irrevocable mandate to recall the whole facility & recover its assets immediately on the grounds of a client issuing a cheque on the below but not limited to:
 - Signature differs.
 - Not signed in accordance with mandate held)
 - Account closed.
 - Dormant account

If any part of this loan agreement becomes invalid, illegal, or unenforceable by the parties the part shall be deemed deleted but shall in no way affect the enforceability of the loan agreement.

I / We..... have perused and understood the aforesaid terms and conditions to which we have agreed to be bound by without exclusion whatsoever. I / We declare that the information given herein is true to the best of my/our knowledge.

Applicants Signature: **Date:**

RESIDENTIAL SKETCH MAP

WORKPLACE/ BUSINESS SKETCH MAP